

INSURTECH EXPRESS  
INCOME STATEMENT

For the year ending December 31,

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Sales	\$ 541,141	\$ 412,048	\$ 199,528	\$ 156,510
Expenses				
Advertising	24,971	24,140	5,297	2,148
Bad debts	-	-	-	5,000
Bank charges and merchant fees	5,656	1,839	725	55
Vehicle	637	509	227	-
Contractors	174,771	140,348	18,908	11,898
Dues and subscriptions	7,486	24,960	34,764	11
Insurance	521	705	492	2,748
Professional fees	6,950	6,933	3,875	2,557
Meals and entertainment	2,889	1,855	582	-
Office supplies	7,084	2,774	2,819	1,210
Payroll	127,001	97,687	60,325	-
Postage and delivery	949	704	6	-
Rent	20,201	17,385	-	-
Taxes and licenses	281	203	476	75
Telephone and internet	4,240	4,372	9,147	2,335
Writing services	5,100	-	-	-
Travel	33,867	27,311	9,947	7,898
Total expenses	<u>422,604</u>	<u>351,725</u>	<u>147,590</u>	<u>35,935</u>
Earning before interest, taxes, depreciation and amortization	118,537	60,323	51,938	120,575
Interest	199	-	-	-
Taxes	-	-	-	-
Depreciation	-	-	-	-
Amortization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income	<u>\$ 118,338</u>	<u>\$ 60,323</u>	<u>\$ 51,938</u>	<u>\$ 120,575</u>